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POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

UNAUDITED RESULTS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

SUMMARY

The Board announces the unaudited consolidated results of the Group for the nine months ended September 30, 2018. This announcement is made in line with the Company's current practice to publish its financial results quarterly and pursuant to paragraph 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The unaudited consolidated profit attributable to owners of the Company for the nine months ended September 30, 2018 was approximately RMB389.3 million.

The board of directors (the "Directors") of Pou Sheng International (Holdings) Limited (the "Company" and the "Board", respectively) is making this announcement of the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the nine months ended September 30, 2018 in line with its current practice to publish the Group's financial results quarterly and pursuant to paragraph 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Cap.571) (the "SFO").

CONSOLIDATED INCOME STATEMENT

For the nine months ended September 30, 2018

	For the nine months ended September 30,	
	2018	2017
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Revenue	16,636,094	13,883,316
Cost of sales	(11,130,769)	(9,086,723)
Gross profit	5,505,325	4,796,593
Other operating income and gains (losses)	208,312	193,146
Selling and distribution expenses	(4,437,171)	(3,843,398)
Administrative expenses	(582,191)	(514,353)
Operating profit	694,275	631,988
Finance costs	(107,621)	(79,406)
Finance income	5,143	4,934
Finance cost - net	(102,478)	(74,472)
Share of results of joint ventures	299	(1,861)
Other gains (losses)	–	(9,468)
Profit before taxation	592,096	546,187
Income tax expense	(187,810)	(191,213)
Profit for the period	404,286	354,974
Attributable to:		
Owners of the Company	389,341	336,953
Non-controlling interests	14,945	18,021
	404,286	354,974

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended September 30, 2018

	For the nine months ended September 30,	
	2018	2017
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Profit for the period	404,286	354,974
Other comprehensive income (expense)		
<i>An item that will not be reclassified subsequently to profit or loss</i>		
Gain on revaluation of properties transferred from property, plant and equipment and prepaid lease payments to investment properties	–	6,381
<i>An item that may be reclassified subsequently to profit or loss</i>		
Exchange difference arising on translation of foreign operations	<u>129</u>	<u>(850)</u>
Other comprehensive income for the period	<u>129</u>	<u>5,531</u>
Total comprehensive income for the period	<u>404,415</u>	<u>360,505</u>
Attributable to:		
Owners of the Company	389,114	342,458
Non-controlling interests	<u>15,301</u>	<u>18,047</u>
	<u>404,415</u>	<u>360,505</u>

The Group's unaudited consolidated results for the nine months ended September 30, 2018 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the year ended December 31, 2017.

In the current period, the Group has applied a number of amendments to Hong Kong Financial Reporting Standards (“Amendments to HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which are effective for the Group's financial year beginning on January 1, 2018. The adoption of these Amendments to HKFRSs has had no material effect on the results or financial positions of the Group.

MANAGEMENT DISCUSSION AND ANALYSIS

Results summary

For the nine months ended September 30, 2018, the Group recorded revenue of approximately RMB16,636.1 million, representing an increase of 19.8% compared with the same period last year while net profit attributable to owners of the Company increased by 15.5% to approximately RMB389.3 million compared with approximately RMB337.0 million recorded in the same period in 2017.

Financial highlights

	For the nine months ended September 30,		YoY % change
	2018 RMB million	2017 RMB million	
Revenue	16,636.1	13,883.3	19.8%
Operating profit	694.3	632.0	9.9%
Profit for the period	404.3	355.0	13.9%
Profit attributable to owners of the Company	389.3	337.0	15.5%
			Decrease
Operating profit margin	4.2%	4.6%	0.4% point
Net profit margin	2.4%	2.6%	0.2% point

By Order of the Board
Wu, Pan-Tsu
Chairman

Hong Kong, November 13, 2018

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Wu, Pan-Tsu (Chairman) and Mr. Lee, Shao-Wu (Chief Executive Officer)

Non-executive Directors

Ms. Tsai Patty, Pei Chun and Mr. Li I-nan

Independent Non-executive Directors

Mr. Chen, Huan-Chung, Mr. Hsieh, Wuei-Jung and Mr. Feng Lei Ming

Website: www.pousheng.com