

SUMMARY

- The Offer Price has been determined at HK\$3.05 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$2,349 million before any exercise of the Over-allotment Option.
- A total of 4,744 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) and for a total of 118,789,000 Hong Kong Offer Shares were received, representing approximately 1.44 times of the total number of 82,338,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed.
- The clawback mechanism as described in the sub-section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus has not been triggered.
- A total of 19 valid applications pursuant to the Preferential Offering on **BLUE** Application Forms for a total of 5,660,897 Reserved Shares were received, representing approximately 13.6% of the total number of 41,591,000 Reserved Shares available to Qualifying Yue Yuen Shareholders for subscription under the Preferential Offering and representing approximately 0.7% of the Offer Shares initially available under the Global Offering. 35,930,103 unsubscribed Reserved Shares have been reallocated to the International Offering.
- Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering and Reserved Shares in the Preferential Offering, including the Offer Price, the level of indication of interest in the International Offering and the level of applications of the Hong Kong Public Offering and the Preferential Offering will be available on Thursday, June 5, 2008 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

- Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering including applications made on **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **White Form eIPO** Service Provider through the designated **White Form eIPO** website, and Reserved Shares in the Preferential Offering made on **BLUE** Application Forms, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:
 - on the Company's website at www.pousheng.com and on the website of the Hong Kong Stock Exchange at www.hkex.com.hk on Thursday, June 5, 2008;
 - from the Company's designated results of allocations website at www.iporesults.com.hk (a hyperlink to which can also be found on the Company's website at www.pousheng.com) on a 24-hour basis from 8:00 a.m. on Thursday, June 5, 2008 to 12:00 midnight on Wednesday, June 11, 2008. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
 - from the Company's Hong Kong Public Offering and Preferential Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares and Reserved Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Thursday, June 5, 2008 to Sunday, June 8, 2008; and
 - Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, June 5, 2008 to Saturday, June 7, 2008 at all the receiving bank branches and sub-branches at the addresses set out in the sub-section headed "How to Apply for Hong Kong Offer Shares and Reserved Shares — I. How to Apply for Hong Kong Offer Shares — 3. Where to collect the prospectus and Application Forms" in the Prospectus and the paragraph headed "Results of Allocation" below.
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Bookrunners on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Joint Bookrunners have the right, exercisable at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, such date being Saturday, June 28, 2008, to require the Company to allot and issue up to 123,506,000 additional new Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering. These Shares will be issued at the Offer Price to cover over-allocations (if any) in the International Offering. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, a press announcement will be made.

- Results of allocations in the Hong Kong Public Offering and the Preferential Offering, including the Offer Price, the level of applications in the Hong Kong Public Offering and the Preferential Offering, the level of indications of interest in the International Offering, the basis of allotment of the Hong Kong Offer Shares and the Reserved Shares, the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offering and the Preferential Offering, the number of the Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **White Form eIPO** Service Provider through the designated **White Form eIPO** website (www.eipo.com.hk) and the number of the Reserved Shares successfully applied for under **BLUE** Application Forms, will be made available at the times and dates and in the manner specified in the paragraph headed “Results of Allocation” below.
- Applicants applying for and are successfully allocated 1,000,000 Hong Kong Offer Shares or more using **WHITE** Application Forms or 1,000,000 Reserved Shares or more using **BLUE** Application Forms, who have elected to collect their Share certificates in person and have provided all information required by the **WHITE** or **BLUE** Application Forms, may collect their Share certificates in person from the Hong Kong branch share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, June 5, 2008.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms and for Reserved Shares allotted to applicants using **BLUE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, June 5, 2008.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms or applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them at the close of business on Thursday, June 5, 2008.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **WHITE** or **YELLOW** Application Forms or 1,000,000 Reserved Shares or more using **BLUE** Application Forms, and have indicated on their applications that they will collect their refund cheques in person and have provided all information required by the **WHITE** or **YELLOW** or **BLUE** Application Forms may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, June 5, 2008.

- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** or **BLUE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at their own risk on Thursday, June 5, 2008.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their brokers or custodians on Thursday, June 5, 2008.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application to the designated **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk and the application is wholly or partially successful may collect their Share certificate(s) and/or refund cheque(s) (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, June 5, 2008. Share certificates and/or refund cheques (if any) which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application instructions to the designated **White Form eIPO** Service Provider on Thursday, June 5, 2008.
- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, June 6, 2008, provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the sub-section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, June 6, 2008. Shares will be traded in board lots of 1,000 Shares.

OFFER PRICE

The Offer Price has been determined at HK\$3.05 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS OF THE GLOBAL OFFERING

The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$2,349 million before any exercise of the Over-allotment Option.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED FOR HONG KONG OFFER SHARES

As at the close of the application lists at 12:00 noon on Thursday, May 29, 2008, a total of 4,744 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) and for a total of 118,789,000 Hong Kong Offer Shares were received, representing approximately 1.44 times of the total number of 82,338,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Of the 4,744 valid applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) for a total of 118,789,000 Hong Kong Offer Shares, a total of 4,730 applications in respect of a total of 59,289,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$3.75 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 1.44 times of the 41,169,000 Hong Kong Offer Shares initially comprised in Pool A), and a total of 14 applications in respect of a total of 59,500,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$3.75 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 1.45 times of the 41,169,000 Hong Kong Offer Shares initially comprised in Pool B). Two multiple or suspected multiple applications have been rejected. Three applications have been rejected due to bounced cheques. Five invalid application and no application for more than 41,169,000 Hong Kong Offer Shares have been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

The clawback mechanism as described in the sub-section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus has not been triggered.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED FOR INTERNATIONAL OFFER SHARES

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. Apart from the 741,040,000 Offer Shares initially available under the International Offering, the number of Offer Shares allocated to placees under the International Offering includes an over-allocation of 123,506,000 Shares. The settlement of such over-allocation will be effected by the stock borrowing arrangement entered into between Merrill Lynch International and Major Focus Management Limited.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED FOR RESERVED SHARES

As at the close of the application lists at 12:00 noon on Thursday, May 29, 2008, a total of 19 valid applications pursuant to the Preferential Offering on **BLUE** Application Forms for a total of 5,660,897 Reserved Shares were received, representing approximately 13.6% of the total number of 41,591,000 Reserved Shares available to Qualifying Yue Yuen Shareholders for subscription under the Preferential Offering and representing approximately 0.7% of the Offer Shares initially available under the Global Offering.

5,660,897 Reserved Shares will be allocated to Qualifying Yue Yuen Shareholders as their Assured Entitlements. 35,930,103 unsubscribed Reserved Shares have been reallocated to the International Offering.

The Directors confirm that they have been advised that no Hong Kong Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules. The International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the International Offer Shares (excluding the Reserved Shares which are allotted to Qualifying Yue Yuen Shareholders only) has been placed with any connected person, director or existing shareholder of the Company or any of their respective associates within the meaning of the Listing Rules, whether in their own names or through nominees. None of the Sole Global Coordinator, the Joint Sponsors, the Joint Bookrunners, the Underwriters or their connected clients has taken up any Offer Shares for its own benefit under the Global Offering. None of the placees under the International Offering will become a substantial shareholder of the Company after the International Offering within the meaning of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk), totalling 82,338,000 Hong Kong Offer Shares, will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
1,000	2,531	1,000 Shares	100.00%
2,000	470	1,000 Shares plus 423 out of 470 to receive additional 1,000 Shares	95.00%
3,000	237	2,000 Shares plus 166 out of 237 to receive additional 1,000 Shares	90.01%
4,000	100	3,000 Shares plus 55 out of 100 to receive additional 1,000 Shares	88.75%
5,000	239	4,000 Shares plus 90 out of 239 to receive additional 1,000 Shares	87.53%
6,000	70	5,000 Shares plus 11 out of 70 to receive additional 1,000 Shares	85.95%
7,000	24	5,000 Shares plus 23 out of 24 to receive additional 1,000 Shares	85.12%
8,000	45	6,000 Shares plus 32 out of 45 to receive additional 1,000 Shares	83.89%
9,000	21	7,000 Shares plus 10 out of 21 to receive additional 1,000 Shares	83.07%
10,000	358	8,000 Shares	80.00%
15,000	96	11,000 Shares plus 82 out of 96 to receive additional 1,000 Shares	79.03%
20,000	117	15,000 Shares plus 82 out of 117 to receive additional 1,000 Shares	78.50%
25,000	22	19,000 Shares plus 13 out of 22 to receive additional 1,000 Shares	78.36%
30,000	101	23,000 Shares plus 40 out of 101 to receive additional 1,000 Shares	77.99%
35,000	18	27,000 Shares plus 4 out of 18 to receive additional 1,000 Shares	77.78%
40,000	29	31,000 Shares	77.50%
45,000	8	34,000 Shares	75.56%
50,000	43	37,000 Shares	74.00%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE
			ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
55,000	9	40,000 Shares	72.73%
60,000	13	43,000 Shares	71.67%
65,000	11	46,000 Shares	70.77%
70,000	10	49,000 Shares	70.00%
75,000	6	52,000 Shares	69.33%
80,000	20	54,000 Shares	67.50%
85,000	3	57,000 Shares	67.06%
90,000	5	60,000 Shares	66.67%
95,000	2	62,000 Shares	65.26%
100,000	42	65,000 Shares	65.00%
150,000	24	96,000 Shares	64.00%
200,000	11	126,000 Shares	63.00%
250,000	9	155,000 Shares	62.00%
300,000	12	183,000 Shares	61.00%
350,000	1	213,000 Shares	60.86%
400,000	2	242,000 Shares	60.50%
450,000	2	270,000 Shares	60.00%
500,000	6	295,000 Shares	59.00%
600,000	5	342,000 Shares	57.00%
800,000	2	448,000 Shares	56.00%
1,000,000	6	555,000 Shares	55.50%
	<u>4,730</u>		

POOL B

1,500,000	4	1,050,000 Shares	70.00%
2,000,000	3	1,390,000 Shares	69.50%
2,500,000	2	1,737,000 Shares	69.48%
3,500,000	1	2,415,000 Shares	69.00%
4,000,000	1	2,760,000 Shares	69.00%
10,000,000	2	6,900,000 Shares	69.00%
15,000,000	1	10,350,000 Shares	69.00%
	<u>14</u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 82,338,000 Offer Shares, representing approximately 10% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The number of Offer Shares comprised in the International Offering (excluding the Reserved Shares under the Preferential Offering but including the unsubscribed Reserved Shares reallocated to the International Offering mentioned above) is 735,379,103 Offer Shares which were allocated in full (subject to Over-allotment Option), representing approximately 89.3% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The final number of Offer Shares allotted to Qualifying Yue Yuen Shareholders in the Preferential Offering is 5,660,897 Offer Shares, representing approximately 0.7% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering and Reserved Shares in the Preferential Offering, including the Offer Price, the level of indication of interest in the International Offering and the level of applications of the Hong Kong Public Offering and the Preferential Offering will be available on Thursday, June 5, 2008 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering including applications made on **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **White Form eIPO** Service Provider through the designated **White Form eIPO** website, and Reserved Shares in the Preferential Offering made on **BLUE** Application Forms, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:

- on the Company's website at www.pousheng.com and on the website of the Hong Kong Stock Exchange at www.hkex.com.hk on Thursday, June 5, 2008;
- from the Company's designated results of allocations website at www.iporesults.com.hk (a hyperlink to which can also be found on the Company's website at www.pousheng.com) on a 24-hour basis from 8:00 a.m. on Thursday, June 5, 2008 to 12:00 midnight on Wednesday, June 11, 2008. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- from the Company's Hong Kong Public Offering and Preferential Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares and Reserved Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Thursday, June 5, 2008 to Sunday, June 8, 2008; and

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, June 5, 2008 to Saturday, June 7, 2008 at all the receiving bank branches and sub-branches at the addresses set out in the sub-section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — I. How to Apply for Hong Kong Offer Shares — 3. Where to collect the prospectus and Application Forms” in the Prospectus and below:

Hongkong and Shanghai Banking Corporation Limited:

District	Branch Name	Branch Address
Hong Kong Island	Hong Kong Office	1 Queen’s Road Central, Hong Kong
	Cityplaza Branch	Unit 065, Cityplaza I, Taikoo Shing, Hong Kong
	North Point Branch	G/F, Winner House, 306–316 King’s Road, North Point, Hong Kong
	Des Voeux Road Central Branch	China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong
Kowloon	Hopewell Centre Branch	Shop No. 1–2, G/F, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong
	Telford Gardens Branch	Shop Unit P16, Block G, Telford Plaza I, Kowloon Bay, Kowloon
	Kowloon City Branch	1/F, 18 Fuk Lo Tsun Road, Kowloon City, Kowloon
	Pioneer Centre Branch	Shop 115, 1/F, Pioneer Centre, 750 Nathan Road, Kowloon
	Tsim Sha Tsui Branch	82–84 Nathan Road, Tsim Sha Tsui, Kowloon
	Whampoa Garden Branch	Shop No. G6 & 6A, G/F, Site 4, Whampoa Garden, Kowloon

or any of the following branches of **Industrial and Commercial Bank of China (Asia) Limited:**

District	Branch Name	Branch Address
Hong Kong Island	Queen's Road Central Branch	122–126 Queen's Road Central, Central, Hong Kong
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay, Hong Kong
	Sheung Wan Branch	Shop F, G/F., Kai Tak Commercial Building, 317–319 Des Voeux Road Central, Sheung Wan, Hong Kong
Kowloon	Kwun Tong Branch	G/F., Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong, Kowloon
	Mei Foo Branch	Shop N95A, 1/F., Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon
	Tsimshatsui East Branch	Shop B, G/F., Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
New Territories	Tseung Kwan O Branch	Shop Nos. 2011–2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O, New Territories
	Tsuen Wan Castle Peak Road Branch	G/F., 423–427 Castle Peak Road, Tsuen Wan, New Territories

or any of the following branches of **Standard Chartered Bank (Hong Kong) Limited:**

District	Branch Name	Branch Address
Hong Kong Island	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16–18 Queen's Road Central, Central, Hong Kong
	Hennessy Road Branch	399 Hennessy Road, Wanchai, Hong Kong
Kowloon	Kwun Tong Branch	1A Yue Man Square, Kwun Tong, Kowloon
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok, Kowloon
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan, Kowloon
New Territories	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2–16 Wang Pok Street, Shatin, New Territories
	Metroplaza Branch	Shop No. 186–188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung, New Territories
	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long, New Territories