

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated May 26, 2008 (the “Prospectus”) issued by Pou Sheng International (Holdings) Limited (“the Company”) for detailed information about the Hong Kong Public Offering described below before deciding whether or not to invest in the shares being offered.

This announcement is not an offer of securities of the Company for sale in the United States. Securities may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended. There is not and it is currently not intended for there to be any public offering of securities of the Company in the United States.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Merrill Lynch Far East Limited (the “Stabilizing Manager”), its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which may otherwise prevail for a limited period after the commencement of trading in the Shares on the Stock Exchange. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Such stabilization action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 946,884,000 Shares through the exercise of the Over-Allotment Option, which is expected to be granted to the International Underwriters by the Company and exercisable by the Joint Bookrunners on behalf of the International Underwriters to cover over-allocations (if any) in the International Offering. The number of Shares which may be sold upon exercise of the Over-allotment Option, being 123,506,000 Shares, represents approximately 15% of the Offer Shares initially available under the Global Offering. Such option is exercisable from the Listing Day until 30 days after the date of closing of the application lists for the Hong Kong Public Offering. In the event that such Over-Allotment Option is exercised, a press announcement will be made.

Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.



POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(incorporated in Bermuda with limited liability)

GLOBAL OFFERING

Number of Offer Shares under : 823,378,000 Shares (subject to the Over-allotment the Global Offering Option)
Number of Hong Kong Offer Shares : 82,338,000 Shares (subject to adjustment)
Number of International Offer Shares : 741,040,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price : HK\$3.75 per Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%
Nominal value : HK\$0.01 per Share
Stock code : 3813

Sole Global Coordinator and Sole Financial Advisor



Joint Bookrunners, Joint Lead Managers and Joint Sponsors



Morgan Stanley

Application has been made to the Listing Committee of the Stock Exchange for approval for the listing of, and permission to deal in, the Shares in issue and the Offer Shares being offered pursuant to the Global Offering (including the additional shares which may be issued pursuant to the exercise of the Over-allotment Option), Shares to be issued to partners of the Company's Call Option JVs and Share Swap JV, Shares to be issued pursuant to the Capitalization Issue, Shares to be issued under the Pre-IPO Share Subscription Plan and Shares which may fall to be issued on the exercise of the options which may be granted under the Share Option Scheme. Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the **WHITE** or **YELLOW** Application Forms and the designated website for **White Form eIPO** (www.eipo.com.hk). It should be noted that **multiple applications or suspected multiple applications or any application for more than 41,169,000 Shares, being 50% of the Hong Kong Offer Shares initially comprised in the Hong Kong Public Offering, will be rejected.** Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS or to the **White Form eIPO** Service Provider via the **White Form eIPO** service

through the designated website www.eipo.com.hk may be made for the benefit of any person. Applicants for any Hong Kong Offer Shares are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest for, and will not apply for or take up, or indicate an interest for, any International Offer Shares (except in respect of the Reserved Shares applied for pursuant to the Preferential Offering). Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The total number of Offer Shares available for subscription under the Hong Kong Public Offering (after taking into account any reallocation referred to below) is to be divided equally into two pools for allocation purposes: pool A and pool B. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for the Hong Kong Offer Shares with an aggregate subscription price of HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) or less. The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for the Hong Kong Offer Shares with an aggregate subscription price of more than HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) and up to the value of pool B. Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Hong Kong Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Hong Kong Offer Shares may be transferred to the other pool to satisfy demand in the other pool and be allocated accordingly. For the purpose of this paragraph only, the “price” for Hong Kong Offer Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of the Hong Kong Offer Shares from either pool A or pool B but not from both pools.

The Company is initially offering 82,338,000 Hong Kong Offer Shares for subscription by the public in Hong Kong at the maximum Offer Price, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering. The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the sub-section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus.

In connection with the Global Offering, the Stabilizing Manager, its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which may otherwise prevail for a limited period after the commencement of trading in the Shares on the Stock Exchange. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the

Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Such stabilization action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 946,884,000 Shares through the exercise of the Over-Allotment Option, which is expected to be granted to the International Underwriters by the Company and exercisable by the Joint Bookrunners on behalf of the International Underwriters to cover over-allocations (if any) in the International Offering. The number of Shares which may be sold upon exercise of the Over-allotment Option, being 123,506,000 Shares, represents approximately 15% of the Offer Shares initially available under the Global Offering. Such option is exercisable from the Listing Date until 30 days after the date of closing of the application lists for the Hong Kong Public Offering. In the event that such Over-Allotment Option is exercised, a press announcement will be made.

Acceptance of all applications for the Shares pursuant to the Hong Kong Public Offering is conditional on the conditions as stated in the sub-section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering and the Preferential Offering” in the Prospectus. The Offer Price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the Underwriters) and the Company on or around Friday, May 30, 2008 and, in any event, no later than Wednesday, June 4, 2008. Investors applying for the Hong Kong Offer Shares and the Reserved Shares must pay, on application, the maximum Offer Price of HK\$3.75 for each Hong Kong Offer Share and Reserved Share together with brokerage of 1%, SFC transaction levy of 0.004%, and Stock Exchange trading fee of 0.005% on each Hong Kong Offer Share and Reserved Share. The Joint Bookrunners (on behalf of the Underwriters) may, with the consent of the Company, reduce the number of Offer Shares being offered under the Global Offering and/or the indicative Offer Price range below that stated in the Prospectus (which is HK\$2.93 to HK\$3.75 per Offer Share) at any time on or prior to the morning of the last day for the lodging of applications under the Hong Kong Public Offering and the Preferential Offering. In such a case, an announcement will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as soon as practicable following the decision to make such reduction, and in any event no later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering and the Preferential Offering. If applications for the Hong Kong Offer Shares and the Reserved Shares have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offering and the Preferential Offering, then even if the number of Offer Shares and/or the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. **Applicants in the Hong Kong Public Offering or the Preferential Offering should still pay the maximum Offer Price stated in the Prospectus of HK\$3.75 per Hong Kong Offer Share or Reserved Share, plus brokerage of 1%, Stock Exchange Trading Fee of 0.005% and SFC transaction levy of 0.004%.** If, for any reason, the Offer Price is not agreed between the Joint Bookrunners (on behalf of the Underwriters) and the Company, the Global Offering will not proceed.

In order to enable shareholders of Yue Yuen to participate in the Global Offering on a preferential basis as to allocation only, Qualifying Yue Yuen Shareholders are being invited to apply for an aggregate of 41,591,000 Reserved Shares on an assured basis. The Reserved Shares will represent approximately 5.1% of the Offer Shares initially available under the Global Offering and approximately 1.2% of the enlarged issued share capital of the Company upon completion of the Global Offering and assuming the Over-allotment Option is not exercised. Qualifying Yue Yuen Shareholders are entitled to apply on the basis on an Assured Entitlement of one Reserved Share for every integral multiple of 40 Yue Yuen Shares held by each Qualifying Yue Yuen Shareholders as at 5:00 p.m. on the Record Date. Any Qualifying Yue Yuen Shareholders holding less than 40 Yue Yuen Shares as at 5:00 p.m. on the Record Date will not be entitled to apply for any Reserved Share. The Reserved Shares are being offered out of the Offer Shares being offered under the International Offering.

Qualifying Yue Yuen Shareholders are permitted to apply for a number of Reserved Shares which is equal to or less than their Assured Entitlements under the Preferential Offering. A valid application in respect of a number of Reserved Shares equal to or less than a Qualifying Yue Yuen Shareholder's Assured Entitlement will be accepted in full, subject to the terms and conditions set forth in the Prospectus and the **BLUE** Application Form. If an application is made for a number of Reserved Shares greater than the Assured Entitlement of a Qualifying Yue Yuen Shareholder, the Assured Entitlement will be satisfied in full but the excess proportion of such application will not be met and the excess application monies will be refunded. If an application is made for a number of Reserved Shares less than the Assured Entitlement of a Qualifying Yue Yuen Shareholder, the applicant is recommended to apply for a number in one of the multiples of full board lots stated in the table of multiples and payments on the back page of the **BLUE** Application Form which also states the amount of remittance payable on application for each multiple of full board lots of Reserved Shares; if such applicant does not follow this recommendation when applying for less than the Assured Entitlement, he/she/it must calculate the correct amount of remittance payable on application for the number of Reserved Shares applied for by using the formula set out below the table of multiples and payments on the back page of the **BLUE** Application Form. Any application not accompanied by the correct amount of application monies will be treated as invalid in its entirety and no Reserved Share will be allotted to such applicant. The Joint Bookrunners, on behalf of the Underwriters, will allocate any Assured Entitlements not taken up by Qualifying Yue Yuen Shareholders to the International Offering.

The Reserved Shares are not available to existing beneficial owners of Shares, the Directors or chief executive of our Company or their respective associates (as defined in the Listing Rules) or any other connected persons (as defined in the Listing Rules) of our Company or persons who will become our connected persons immediately upon completion of the Global Offering.

In addition to any application for Reserved Shares on a **BLUE** Application Form, Qualifying Yue Yuen Shareholders will be entitled to make one application for the Hong Kong Offer Shares on either a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the **White Form eIPO** Service Provider via the **White Form eIPO** Service (www.eipo.com.hk). Qualifying Yue Yuen Shareholders will receive no preference as to entitlement or allocation in respect of applications for Hong Kong Offer Shares made on **WHITE** or **YELLOW**

Application Forms or by giving **electronic application instructions** to HKSCC or through the **White Form eIPO** Service Provider under the Hong Kong Public Offering. The procedures for application under and the terms and conditions of the Preferential Offering are set forth in the sections headed “How to Apply for Hong Kong Offer Shares and Reserved Shares” and “Further Terms and Conditions of Hong Kong Public Offering and Preferential Offering” in the Prospectus and on the **BLUE** Application Form.

A BLUE Application Form, together with an electronic copy of the Prospectus, are being dispatched to each Qualifying Yue Yuen Shareholder at his/her/its address recorded on CD-ROM on Yue Yuen’s register of members as at 5:00 p.m. on the Record Date. Persons who held their Yue Yuen Shares on the Record Date in CCASS indirectly through a broker or custodian, and wish to participate in the Preferential Offering, should instruct the broker or custodian to apply for the Reserved Shares on their behalf no later than the deadline set by HKSCC or HKSCC Nominees. In order to meet the deadline set by HKSCC, such persons should check with their broker/custodian for the timing on the processing of their instructions, and submit their instructions to their broker/custodian as required by them. Persons who held their Yue Yuen Shares on the Record Date in CCASS directly as a CCASS Investor Participant, and wish to participate in the Preferential Offering, should give their instruction to HKSCC via the CCASS Phone System or CCASS Internet System no later than the deadline set by HKSCC or HKSCC Nominees. Qualifying Yue Yuen Shareholders who require a replacement BLUE Application Form or Prospectus should contact Computershare Hong Kong Investor Services Limited at Rooms 1806–1807, 18th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong or at its hotline 2862 8555.

If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offering and the Preferential Offering, together with the related brokerage, the SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest, on the terms set out under the sub-section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — Publication of results, dispatch/collection of share certificates and refunds of application monies” in the Prospectus. A refund will be made in respect of wholly or partially successful applications if the final Offer Price is less than the Offer Price payable on application and in respect of wholly or partially unsuccessful applications. Applicants applying by using **WHITE**, **YELLOW** or **BLUE** Application Forms or by giving **electronic application instructions** to the designated **White Form eIPO** Service Provider through **White Form eIPO** service (www.eipo.com.hk) applying for (i) 1,000,000 or more Hong Kong Offer Shares or (ii) 1,000,000 or more Reserved Shares who have elected to collect their Share certificate(s) and/or refund cheque(s) (where relevant) in person may do so from the Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, June 5, 2008 or such other dates as notified by the Company in the newspapers as the date of dispatch/collection of Share certificates/refund cheques. If the applicant is an individual who opts for personal collection, he/she must not authorize any other person to make collection on his/her behalf. If the applicant is a corporate applicant which opts for personal collection, it must attend by its authorized representative bearing a letter of authorization from

its corporation stamped with its corporation's chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited. If the applicants do not collect their Share certificate(s) and/or refund cheque(s), it/they will be dispatched promptly to them by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk. For enquiries, please call the hotline of Computershare Hong Kong Investor Services Limited at 2862 8555. Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, June 6, 2008 provided that: (i) the Hong Kong Public Offering and the Preferential Offering have become unconditional in all respects; and (ii) the right of termination under the Underwriting Agreements has not been exercised.

In relation to applicants applying by using **WHITE**, **YELLOW** or **BLUE** Application Forms or by giving **electronic application instructions** to the designated **White Form eIPO** Service Provider through **White Form eIPO** service (www.eipo.com.hk) who have applied for (i) less than 1,000,000 Hong Kong Offer Shares, (ii) less than 1,000,000 Reserved Shares or (iii) 1,000,000 Hong Kong Offer Shares or 1,000,000 Reserved Shares or more, but have not indicated on their Application Forms that they will collect their Share certificate(s) and/or refund cheque(s) (where relevant) in person, their Share certificate(s) and/or refund cheque(s) (where relevant) will be sent to the addresses specified in the relevant Application Forms on Thursday, June 5, 2008 by ordinary post at the applicants' own risk.

Applicants who would like the Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk via the **White Form eIPO** service. Applicants who would like to have the Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, May 26, 2008 until 12:00 noon on Thursday, May 29, 2008 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong, or their stockbrokers, who may have the Application Forms and the Prospectus; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Applications by completing Application Forms

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, May 26, 2008 until 12:00 noon on Thursday, May 29, 2008 from:

Any of the following addresses of the Hong Kong Underwriters:

Merrill Lynch Far East Limited at 15th Floor, Citibank Tower, 3 Garden Road, Central, Hong Kong

Morgan Stanley Asia Limited at 30th Floor, Three Exchange Square, 8 Connaught Place, Central, Hong Kong

or any of the following branches of **The Hongkong and Shanghai Banking Corporation Limited:**

District	Branch Name	Branch Address
Hong Kong Island	Hong Kong Office Cityplaza Branch	1 Queen's Road Central, Hong Kong Unit 065, Cityplaza I, Taikoo Shing, Hong Kong
	North Point Branch	G/F, Winner House, 306–316 King's Road, North Point, Hong Kong
	Des Voeux Road Central Branch	China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong
	Hopewell Centre Branch	Shop No. 1–2, G/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong
Kowloon	Telford Gardens Branch	Shop Unit P16, Block G, Telford Plaza I, Kowloon Bay, Kowloon
	Kowloon City Branch	1/F, 18 Fuk Lo Tsun Road, Kowloon City, Kowloon
	Pioneer Centre Branch	Shop 115, 1/F, Pioneer Centre, 750 Nathan Road, Kowloon
	Tsim Sha Tsui Branch	82-84 Nathan Road, Tsim Sha Tsui, Kowloon
	Whampoa Garden Branch	Shop No. G6 & 6A, G/F, Site 4, Whampoa Garden, Kowloon

or any of the following branches of **Industrial and Commercial Bank of China (Asia) Limited:**

District	Branch Name	Branch Address
Hong Kong Island	Queen's Road Central Branch	122–126 Queen's Road Central, Central, Hong Kong
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay, Hong Kong
	Sheung Wan Branch	Shop F, G/F., Kai Tak Commercial Building, 317–319 Des Voeux Road Central, Sheung Wan, Hong Kong
Kowloon	Kwun Tong Branch	G/F., Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong, Kowloon
	Mei Foo Branch	Shop N95A, 1/F., Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon

District	Branch Name	Branch Address
	Tsimshatsui East Branch	Shop B, G/F., Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
New Territories	Tseung Kwan O Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O, New Territories
	Tsuen Wan Castle Peak Road Branch	G/F., 423-427 Castle Peak Road, Tsuen Wan, New Territories

or any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

District	Branch Name	Branch Address
Hong Kong Island	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central, Hong Kong
	Hennessy Road Branch	399 Hennessy Road, Wanchai, Hong Kong
Kowloon	Kwun Tong Branch	1A Yue Man Square, Kwun Tong, Kowloon
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok, Kowloon
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan, Kowloon
New Territories	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin, New Territories
	Metroplaza Branch	Shop No. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung, New Territories
	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long, New Territories

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be crossed "Account Payee Only" and made payable to "HSBC Nominees (Hong Kong) Limited — Pou Sheng Intl Public Offer" and securely stapled) should be deposited in the special collection boxes provided at any of the branches of The Hongkong and Shanghai Banking Corporation Limited, Industrial and Commercial Bank of China (Asia) Limited and Standard Chartered Bank (Hong Kong) Limited referred to above or, in the case of any such completed **BLUE** Application Forms only (to which cheques or banker's cashier orders should be crossed

“Account Payee Only” and made payable to “HSBC Nominees (Hong Kong) Limited — Pou Sheng Intl Preferential Offer” and securely stapled), at Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong at the following times on the following dates:

Monday, May 26, 2008	—	9:00 a.m. to 4:30 p.m.
Tuesday, May 27, 2008	—	9:00 a.m. to 4:30 p.m.
Wednesday, May 28, 2008	—	9:00 a.m. to 4:30 p.m.
Thursday, May 29, 2008	—	9:00 a.m. to 12:00 noon

Applications by Means of White Form eIPO Service

Applicants applying by **White Form eIPO** may submit applications to the **White Form eIPO** Service Provider through the designated website www.eipo.com.hk from 9:00 a.m. on Monday, May 26, 2008 until 11:30 a.m. on Thursday, May 29, 2008 or such later time as described under the sub-section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — I. How to Apply for Hong Kong Offer Shares — 7. When may applications be made — (e) Effect of bad weather conditions on the opening of the application lists” in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, May 29, 2008, the last application day or, if the application lists are not open on that day, then by the time and date stated in the sub-section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — I. How to Apply for Hong Kong Offer Shares — 7. When may applications be made — (e) Effect of bad weather conditions on the opening of the application lists” in the Prospectus. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Applications by giving electronic application instructions to HKSCC

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC via CCASS as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** on behalf of CCASS Investor Participants if they go to the HKSCC Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the HKSCC Customer Service Centre; and

2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Monday, May 26, 2008	—	9:00 a.m. to 8:30 p.m. ⁽¹⁾
Tuesday, May 27, 2008	—	8:00 a.m. to 8:30 p.m. ⁽¹⁾
Wednesday, May 28, 2008	—	8:00 a.m. to 8:30 p.m. ⁽¹⁾
Thursday, May 29, 2008	—	8:00 a.m. ⁽¹⁾ to 12:00 noon

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing or Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, May 26, 2008 until 12:00 noon on Thursday, May 29, 2008 (24 hours daily, except on the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Thursday, May 29, 2008 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section entitled “How to Apply for Hong Kong Offer Shares and Reserved Shares” in the Prospectus for further details. The Company will not issue temporary documents of title. No receipt will be issued for application monies.

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, May 29, 2008 (or such later date as may apply in case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares” in the Prospectus).

If applicants apply for Hong Kong Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their applications are wholly or partially successful, their share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in their **YELLOW** Application Forms or **electronic application instructions** given to HKSCC at the close of business on Thursday, May 29, 2008, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Hong Kong Offer Shares allocated to them and (if applicants have instructed a CCASS Clearing/Custodian Participant to give **electronic application instruction** on their behalf) the amount of refund money payable to them with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the results made available by the

Company and report any discrepancies to HKSCC or HKSCC Nominees Limited before 5:00 p.m. on Thursday, June 5, 2008 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Hong Kong Offer Shares to their stock accounts, applicants can check their new account balance via the CCASS Phone System or the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and (if CCASS Investor Participants are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to their designated bank accounts.

Share certificates for the Offer Shares are expected to be issued on Thursday, June 5, 2008, but will only become valid certificates of title at 8:00 a.m. on Friday, June 6, 2008, provided that (i) the Global Offering have become unconditional in all respects and (ii) the right of termination as described in the sub-section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or prior to the Share certificates bearing valid certificates of title do so entirely at their own risk.

It is expected that the final Offer Price, the level of indications of interest in the International Offering, the results of applications and the basis of allotment of the Hong Kong Offer Shares and the Reserved Shares will be published on Thursday, June 5, 2008 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available at the times and date and in the manner specified below:

- Results of allocations for the Hong Kong Public Offering and the Preferential Offering can be found in the announcement to be posted on the Company's website at www.pousheng.com and on the website of the Stock Exchange at www.hkex.com.hk on Thursday, June 5, 2008;
- Results of allocations for the Hong Kong Public Offering and the Preferential Offering will be available from the designated results of allocations website at www.iporeresults.com.hk (a hyperlink to which can also be found on the Company's website at www.pousheng.com) on a 24-hour basis from 8:00 a.m. on Thursday, June 5, 2008 to 12:00 midnight on Wednesday, June 11, 2008. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, June 5, 2008 to Sunday, June 8, 2008;

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, June 5, 2008 to Saturday, June 7, 2008 at all the receiving bank branches and sub-branches at the addresses set out in the sub-section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — I. How to Apply for Hong Kong Offer Shares — 3. Where to collect the prospectus and Application Forms” in the Prospectus.

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, June 6, 2008. The Shares will be traded in board lots of 1,000.

By order of the Board
Pou Sheng International (Holdings) Limited
Tsai David, Nai Fung
Chairman

Hong Kong, May 26, 2008

As at the date of this announcement, the executive Directors are Ms. CHANG Karen Yi-Fen, Mr. HUANG Chun Hua, Mr. HUANG Tsung Jen and Mr. LEE Chung Wen. The non-executive Directors are Mr. KU Edward, Yu-Sun, Mr. TSAI David, Nai Fung and Ms. TSAI Pei Chun. The independent non-executive Directors are Mr. CHEN Huan-Chung, Mr. CHENG Ming Fun Paul, Mr. HU Sheng-Yih and Mr. MAK Kin Kwong.

This announcement is available for viewing on the Company’s website at www.pousheng.com and the website of the Stock Exchange at www.hkex.com.hk.

*“Please also refer to the published version of this announcement in **South China Morning Post**.”*