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POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

**UNAUDITED RESULTS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2009**

Summary

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (“the Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended December 31, 2009. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated profit attributable to equity holders of the Company for the three months ended December 31, 2009 was approximately US\$5.1 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the three months ended December 31, 2009 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09 of the Listing Rules.

Consolidated income statement

For the three months ended December 31, 2009

	Three months ended	
	December 31,	
	2009	2008
	(Unaudited)	(Unaudited)
	US\$'000	US\$'000
Revenue	328,882	261,058
Cost of sales	(226,628)	(172,011)
Gross profit	102,254	89,047
Other income	4,460	4,126
Selling and distribution expenses	(77,858)	(76,555)
Administrative expenses	(20,282)	(20,982)
Finance costs	(2,892)	(5,394)
Fair value changes on derivative financial instruments	(198)	414
Share of results of associates	711	1,421
Share of results of jointly controlled entities	3,573	8,032
Impairment losses of interest in jointly controlled entities	(1,600)	–
Equity-settled share-based payments	–	(533)
Profit (loss) before taxation	8,168	(424)
Income tax expense	(3,196)	(441)
Profit (loss) for the period	<u>4,972</u>	<u>(865)</u>
Profit (loss) attributable to:		
Equity holders of the Company	5,059	684
Minority interests	(87)	(1,549)
	<u>4,972</u>	<u>(865)</u>

Consolidated statement of comprehensive income

For the three months ended December 31, 2009

	Three months ended December 31,	
	2009	2008
	(Unaudited)	(Unaudited)
	US\$'000	US\$'000
Profit (loss) for the period	4,972	(865)
Exchange differences arising on translation, representing other comprehensive income for the period	148	159
Total comprehensive income (expense) for the period	<u>5,120</u>	<u>(706)</u>
Total comprehensive income (expense) attributable to :		
Equity holders of the Company	5,161	764
Minority interests	(41)	(1,470)
	<u>5,120</u>	<u>(706)</u>

The Group's unaudited consolidated results for the three months ended December 31, 2009 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the financial year ended September 30, 2009.

In the current interim period, the Group has applied a number of new and revised standards, amendments and interpretations of Hong Kong Financial Reporting Standards ("new and revised HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the Group's financial year beginning on October 1, 2009. The adoption of the new and revised HKFRSs has had no material effect on the results or financial position of the Group for the current or prior accounting periods. Accordingly, no prior period adjustment has been required. Among these new and revised HKFRSs, HKAS 1 (Revised) has introduced a number of terminology changes, including revised titles for the consolidated financial statements, and has resulted in a number of changes in presentation and disclosure.

By Order of the Board
Tsai David, Nai Fung
Chairman

Hong Kong, March 25, 2010

As at the date of this announcement, Mr. Tsai David, Nai Fung is the Chairman and non-executive director; Ms. Chang Karen Yi-Fen is the Chief Executive Officer and executive director; Ms. Tsai Patty, Pei Chun and Ms. Kuo, Li-Lien are the non-executive directors; and Mr. Chen Huan-Chung, Mr. Hu Sheng-Yih, Mr. Mak Kin Kwong and Mr. Cheng Ming Fun Paul are the independent non-executive directors.

Website: www.pousheng.com