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POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

UNAUDITED RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2015

SUMMARY

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended March 31, 2015. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The unaudited consolidated profit attributable to owners of the Company for the three months ended March 31, 2015 was approximately US\$8.9 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the three months ended March 31, 2015 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap.571) (the “SFO”).

CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2015

	For the three months ended March 31,	
	2015	2014
	<i>US\$'000</i>	<i>US\$'000</i>
	(unaudited)	(unaudited)
Revenue	579,935	467,096
Cost of sales	(400,712)	(327,709)
Gross profit	179,223	139,387
Other operating income & gains (losses)	4,810	6,233
Selling and distribution expenses	(141,221)	(111,473)
Administrative expenses	(22,639)	(25,890)
Operating profit	20,173	8,257
Finance costs	(1,776)	(2,706)
Finance income	479	623
Finance cost – net	(1,297)	(2,083)
Share of results of an associate	–	(58)
Share of results of joint ventures	(664)	(596)
Other gains (losses)	(1,015)	(446)
Profit before taxation	17,197	5,074
Income tax expense	(7,109)	(5,722)
Profit (loss) for the period	10,088	(648)
Attributable to:		
Owners of the Company	8,915	112
Non-controlling interests	1,173	(760)
	10,088	(648)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended March 31, 2015

	For the three months ended March 31,	
	2015 US\$'000 (unaudited)	2014 US\$'000 (unaudited)
Profit (loss) for the period	10,088	(648)
Other comprehensive income (expense) <i>An item that will not be reclassified subsequently to profit or loss</i>		
Exchange differences arising on translation	<u>1,489</u>	<u>(17,989)</u>
Total comprehensive income (expense) for the period	<u>11,577</u>	<u>(18,637)</u>
Attributable to:		
Owners of the Company	<u>10,366</u>	(17,564)
Non-controlling interests	<u>1,211</u>	<u>(1,073)</u>
	<u>11,577</u>	<u>(18,637)</u>

The Group's unaudited consolidated results for the three months ended March 31, 2015 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the year ended December 31, 2014.

In the current period, the Group has applied a number of amendments to Hong Kong Financial Reporting Standards ("Amendments to HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the Group's financial year beginning on January 1, 2015. The adoption of these Amendments to HKFRSs has had no material effect on the results or financial positions of the Group.

By Order of the Board
Tsai David, Nai Fung
Chairman

Hong Kong, May 14, 2015

As at the date of this announcement, Mr. Tsai David, Nai Fung is the Chairman and Non-executive Director; Mr. Kwan, Heh-Der is the Chief Executive Officer and Executive Director; Mr. Wu, Pan-Tsu is the Executive Director; Ms. Tsai Patty, Pei Chun and Mr. Li I-nan are the Non-executive Directors; and Mr. Chen Huan-Chung, Mr. Hsieh, Wuei-Jung and Mr. Shan Xue are the Independent Non-executive Directors.

Website: www.pousheng.com