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## **POU SHENG INTERNATIONAL (HOLDINGS) LIMITED**

**寶勝國際（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3813)**

### **UNAUDITED RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013**

#### **SUMMARY**

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended September 30, 2013. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The unaudited consolidated loss attributable to owners of the Company for the nine months ended September 30, 2013 was approximately US\$24.3 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the nine months ended September 30, 2013 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap.571) (the “SFO”).

## CONSOLIDATED INCOME STATEMENT

For the nine months ended September 30, 2013

	<b>For the nine months ended September 30,</b>	
	<b>2013</b>	2012
	<i>US\$'000</i>	<i>US\$'000</i>
	<b>(unaudited)</b>	(unaudited)
Revenue	<b>1,310,271</b>	1,320,224
Cost of sales	<b>(938,098)</b>	(925,483)
Gross profit	<b>372,173</b>	394,741
Other income and gains/losses	<b>18,221</b>	13,396
Selling and distribution expenses	<b>(330,203)</b>	(342,963)
Administrative expenses	<b>(50,938)</b>	(61,148)
Operating profit	<b>9,253</b>	4,026
Interests on bank borrowings wholly repayable within five years	<b>(11,405)</b>	(14,679)
Finance income	<b>1,574</b>	2,996
Finance costs – net	<b>(9,831)</b>	(11,683)
Share of results of associates	<b>(143)</b>	212
Share of results of joint ventures	<b>(3,408)</b>	(7,881)
Gain on disposal of properties	<b>–</b>	4,685
Impairment losses of interests in an associate and joint ventures	<b>–</b>	(9,345)
Impairment losses on loans to joint ventures	<b>(4,865)</b>	–
Impairment loss on consideration receivable for disposal of properties	<b>(3,433)</b>	–
Fair value changes on derivative financial instruments	<b>154</b>	(18,888)
Fair value changes on consideration payable for acquisition of business	<b>306</b>	(2,309)
Loss before taxation	<b>(11,967)</b>	(41,183)
Income tax expense	<b>(11,648)</b>	(6,878)
Loss for the period	<b>(23,615)</b>	(48,061)
Attributable to:		
Owners of the Company	<b>(24,340)</b>	(49,068)
Non-controlling interests	<b>725</b>	1,007
	<b>(23,615)</b>	(48,061)

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended September 30, 2013

	For the nine months ended September 30,	
	2013	2012
	US\$'000	US\$'000
	(unaudited)	(unaudited)
<b>Loss for the period</b>	<b>(23,615)</b>	(48,061)
<b>Other comprehensive income (expense)</b>		
<i>An item that will not be reclassified subsequently to profit or loss</i>		
Exchange difference arising on translation	<u>10,934</u>	<u>(367)</u>
<b>Total comprehensive expense for the period</b>	<b><u>(12,681)</u></b>	<b><u>(48,428)</u></b>
Attributable to:		
Owners of the Company	(13,382)	(49,509)
Non-controlling interests	<u>701</u>	<u>1,081</u>
	<b><u>(12,681)</u></b>	<b><u>(48,428)</u></b>

The Group's unaudited consolidated results for the nine months ended September 30, 2013 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the fifteen months ended December 31, 2012.

In the current period, the Group has applied, for the first time, a number of new and revised standards, amendments and interpretations of Hong Kong Financial Reporting Standards ("new and revised HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the Group's financial year beginning on January 1, 2013. The adoption of these new and revised HKFRSs had no material effect on the results or financial positions of the Group for the current or prior accounting periods.

By Order of the Board  
**Tsai David, Nai Fung**  
Chairman

Hong Kong, November 12, 2013

*As at the date of this announcement, Mr. Tsai David, Nai Fung is the Chairman and Non-executive Director; Mr. Kwan, Heh-Der is the Chief Executive Officer and Executive Director; Mr. Wu, Pan-Tsu is the Executive Director; Ms. Tsai Patty, Pei Chun and Mr. Li I-nan are the Non-executive Directors; and Mr. Chen Huan-Chung, Mr. Chang Li Hsien, Leslie and Mr. Hsieh, Wuei-Jung are the Independent Non-executive Directors.*

Website: [www.pousheng.com](http://www.pousheng.com)