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POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

UNAUDITED RESULTS FOR THE THREE MONTHS ENDED DECEMBER 31, 2011

Summary

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (“the Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended December 31, 2011. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated profit attributable to owners of the Company for the three months ended December 31, 2011 was approximately US\$8.2 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the three months ended December 31, 2011 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09 of the Listing Rules.

Consolidated Income Statement

For the three months ended December 31, 2011

	Three months ended	
	December 31,	
	2011	2010
	(Unaudited)	(Unaudited)
	US\$'000	US\$'000
Revenue	429,099	386,124
Cost of sales	(302,197)	(268,208)
Gross profit	126,902	117,916
Other income and gains	14,789	10,395
Selling and distribution expenses	(110,276)	(89,200)
Administrative expenses	(22,385)	(17,507)
Operating profit	9,030	21,604
Interests on bank borrowings wholly repayable within five years	(3,368)	(2,322)
Finance income	1,353	1,469
Finance cost – net	(2,015)	(853)
Share of results of associates	265	229
Share of results of jointly controlled entities	(2,353)	(1,791)
Gain on deemed disposal of a jointly controlled entity (<i>note</i>)	6,082	13,078
Fair value changes on derivative financial instruments	(2,028)	(1,887)
Profit before taxation	8,981	30,380
Income tax expense	(833)	(5,983)
Profit for the period	8,148	24,397
Attributable to:		
Owners of the Company	8,198	24,056
Non-controlling interests	(50)	341
	8,148	24,397

Consolidated Statement of Comprehensive Income

For the three months ended December 31, 2011

	Three months ended December 31,	
	2011	2010
	(Unaudited)	(Unaudited)
	US\$'000	US\$'000
Profit for the period	8,148	24,397
Other comprehensive income		
Exchange difference arising on translation	18,896	10,481
Total comprehensive income for the period	27,044	34,878
Attributable to:		
Owners of the Company	26,952	34,249
Non-controlling interests	92	629
	27,044	34,878

note: The gain on deemed disposal of a jointly controlled entity has been determined as based on a provisional assessment of the assets and liabilities as well as certain intangible assets identified, awaiting the valuation by a professional valuer in relation to the fair values of the jointly controlled entity disposed of.

The Group's unaudited consolidated results for the three months ended December 31, 2011 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the financial year ended September 30, 2011

By Order of the Board
Tsai David, Nai Fung
Chairman

Hong Kong, March 5, 2012

As at the date of this announcement, Mr. Tsai David, Nai Fung is the Chairman and Non-executive Director; Ms. Chang Karen Yi-Fen is the Chief Executive Officer and Executive Director; Ms. Tsai Patty, Pei Chun and Ms. Kuo, Li-Lien are the Non-executive Directors; and Mr. Chen Huan-Chung, Mr. Hu Sheng-Yih, and Mr. Chang Li Hsien, Leslie are the Independent Non-executive Directors.

Website: www.pousheng.com