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**POU SHENG INTERNATIONAL (HOLDINGS) LIMITED**

**寶勝國際（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3813)**

**UNAUDITED RESULTS  
FOR THE NINE MONTHS ENDED JUNE 30, 2012**

**SUMMARY**

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended June 30, 2012. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated loss attributable to owners of the Company for the nine months ended June 30, 2012 was approximately US\$29.2 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the nine months ended June 30, 2012 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09 of the Listing Rules.

## CONSOLIDATED INCOME STATEMENT

For the nine months ended June 30, 2012

	<b>For the nine months ended June 30,</b>	
	<b>2012</b>	2011
	<i>US\$'000</i>	<i>US\$'000</i>
	<b>(unaudited)</b>	(unaudited)
Revenue	<b>1,316,898</b>	1,173,100
Cost of sales	<b>(922,976)</b>	(814,604)
Gross profit	<b>393,922</b>	358,496
Other income and gain (losses)	<b>20,797</b>	25,807
Selling and distribution expenses	<b>(343,579)</b>	(271,308)
Administrative expenses	<b>(62,788)</b>	(51,469)
Operating profit	<b>8,352</b>	61,526
Interests on bank borrowings wholly repayable within five years	<b>(12,919)</b>	(7,612)
Finance income	<b>3,476</b>	4,436
Finance cost – net	<b>(9,443)</b>	(3,176)
Share of results of associates	<b>587</b>	579
Share of results of jointly controlled entities	<b>(7,034)</b>	(2,635)
Gain on deemed disposal of jointly controlled entities	<b>5,898</b>	18,767
Gain on disposal of properties	<b>4,685</b>	–
Impairment losses of interests in an associate and jointly controlled entities	<b>(7,497)</b>	(2,000)
Impairment loss of an available-for-sale investment	–	(100)
Fair value changes on derivative financial instruments	<b>(16,683)</b>	(7,475)
Fair value change on consideration payable for acquisition of business	<b>(1,542)</b>	–
(Loss) profit before taxation	<b>(22,677)</b>	65,486
Income tax expense	<b>(5,338)</b>	(18,520)
(Loss) profit for the period	<b><u>(28,015)</u></b>	<b><u>46,966</u></b>
Attributable to:		
Owners of the Company	<b>(29,229)</b>	45,956
Non-controlling interests	<b>1,214</b>	1,010
	<b><u>(28,015)</u></b>	<b><u>46,966</u></b>

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended June 30, 2012

	For the nine months ended June 30,	
	2012	2011
	US\$'000	US\$'000
	(unaudited)	(unaudited)
(Loss) profit for the period	(28,015)	46,966
Exchange difference arising on translation	13,921	25,942
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Total comprehensive (expense) income for the period	<b>(14,094)</b>	72,908
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Attributable to:		
Owners of the Company	(15,373)	71,241
Non-controlling interests	1,279	1,667
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	<b>(14,094)</b>	72,908
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The Group's unaudited consolidated results for the nine months ended June 30, 2012 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the financial year ended September 30, 2011.

In the current period, the Group has applied, for the first time, a number of new and revised standards, amendments and interpretations of Hong Kong Financial Reporting Standards ("new and revised HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the Group's financial year beginning on October 1, 2011. The adoption of these new and revised HKFRSs had no material effect on the results or financial positions of the Group for the current or prior accounting periods.

By Order of the Board  
**Tsai David, Nai Fung**  
Chairman

Hong Kong, August 31, 2012

*As at the date of this announcement, Mr. Tsai David, Nai Fung is the Chairman and Non-executive Director; Mr. Kwan, Heh-Der is the Chief Executive Officer and Executive Director; Mr. Wu, Pan-Tsu is the Executive Director; Ms. Tsai Patty, Pei Chun and Ms. Kuo, Li-Lien are the Non-executive Directors; and Mr. Chen Huan-Chung, Mr. Hu Sheng-Yih, and Mr. Chang Li Hsien, Leslie are the Independent Non-executive Directors.*

Website: [www.pousheng.com](http://www.pousheng.com)