

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

**UNAUDITED RESULTS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2010**

Summary

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (“the Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended December 31, 2010. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated profit attributable to owners of the Company for the three months ended December 31, 2010 was approximately US\$11 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the three months ended December 31, 2010 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09 of the Listing Rules.

Consolidated Income Statement

For the three months ended December 31, 2010

	Three months ended	
	December 31,	
	2010	2009
	(Unaudited)	(Unaudited)
	<i>US\$'000</i>	<i>US\$'000</i>
Revenue	386,124	328,882
Cost of sales	(268,208)	(226,628)
Gross profit	117,916	102,254
Other income	9,304	3,938
Selling and distribution expenses	(89,200)	(77,858)
Administrative expenses	(16,416)	(20,282)
Operating profit	21,604	8,052
Interests on bank borrowings wholly repayable within five years	(2,322)	(2,891)
Finance income	1,469	521
Finance cost – net	(853)	(2,370)
Share of results of associates	229	711
Share of results of jointly controlled entities	(1,791)	3,573
Fair value changes on derivative financial instruments	(1,887)	(198)
Impairment losses of interest in jointly controlled entities	–	(1,600)
Profit before taxation	17,302	8,168
Income tax expense	(5,983)	(3,196)
Profit for the period	11,319	4,972
Attributable to:		
Owners of the Company	10,978	5,059
Non-controlling interests	341	(87)
	11,319	4,972

Consolidated Statement of Comprehensive Income

For the three months ended December 31, 2010

	Three months ended December 31,	
	2010 (Unaudited) US\$'000	2009 (Unaudited) US\$'000
Profit for the period	11,319	4,972
Other comprehensive income		
Exchange difference arising on translation	10,481	148
Revaluation increase upon acquisition of subsidiaries	13,078	—
Total comprehensive income for the period	<u>34,878</u>	<u>5,120</u>
Attributable to :		
Owners of the Company	34,249	5,161
Non-controlling interests	629	(41)
	<u>34,878</u>	<u>5,120</u>

The Group's unaudited consolidated results for the three months ended December 31, 2010 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the financial year ended September 30, 2010

By Order of the Board
Tsai David, Nai Fung
Chairman

Hong Kong, March 3, 2011

As at the date of this announcement, Mr. Tsai David, Nai Fung is the Chairman and non-executive director; Ms. Chang Karen Yi-Fen is the Chief Executive Officer and executive director; Ms. Tsai Patty, Pei Chun and Ms. Kuo, Li-Lien are the non-executive directors; and Mr. Chen Huan-Chung, Mr. Hu Sheng-Yih and Mr. Mak Kin Kwong are the independent non-executive directors.

Website: www.pousheng.com