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**POU SHENG INTERNATIONAL (HOLDINGS) LIMITED**

**寶勝國際（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3813)**

**UNAUDITED RESULTS  
FOR THE NINE MONTHS ENDED JUNE 30, 2009**

**SUMMARY**

The directors (“Directors”) of Pou Sheng International (Holdings) Limited (“the Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended June 30, 2009. This announcement is made as part of the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated profit attributable to equity holders of the Company for the nine months ended June 30, 2009 was approximately US\$16.0 million. Your attention is drawn to the main text of this announcement in relation to potential impairment provision to be made to the financial statements of the Company for the year ended September 30, 2009.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the nine months ended June 30, 2009 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09 of the Listing Rules.

## Consolidated Income Statement

For the nine months ended June 30, 2009

	Nine months ended June 30,	
	2009 (Unaudited) US\$'000	2008 (Unaudited) US\$'000
Revenue	805,909	670,987
Cost of sales	(539,868)	(426,334)
Gross profit	266,041	244,653
Other income	12,359	21,253
Selling and distribution expenses	(205,894)	(167,896)
Administrative expenses	(67,132)	(39,890)
Listing expenses	–	(5,491)
Fair value changes on derivative financial instruments	2,156	18,160
Finance costs	(12,529)	(12,717)
Share of results of associates	2,127	5,325
Share of results of jointly controlled entities	22,538	15,851
Profit before taxation	19,666	79,248
Income tax expense	(5,969)	(10,814)
Profit for the period	<u>13,697</u>	<u>68,434</u>
Attributable to:		
Equity holders of the Company	16,025	60,768
Minority interests	(2,328)	7,666
	<u>13,697</u>	<u>68,434</u>

The Group's unaudited consolidated results for the nine months ended June 30, 2009 have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the last annual report for the year ended September 30, 2008.

### **Other matters**

The Company conducts regular review of its interests in its joint ventures and in some cases it has commenced preliminary talks with the relevant joint venture partners in relation to potential disposal of the Company's interests in these joint ventures. In respect of one joint venture, the Company has been in discussions with the joint venture partners in relation to a proposed disposal by the Company of its interest in the relevant joint venture. However, no definitive agreement has been entered into in respect of such disposal as at the date of this announcement. In light of the Company's intention to dispose of such interest, the board of directors of the Company has been advised that an impairment provision shall be made in the financial statements of the Company for the year ended September 30, 2009. The amount of such provision is dependent on the consideration finally agreed between the parties in relation to such disposal. As such, it is not known as at the date of this announcement, but based on preliminary estimation, the amount is likely to be material. The disposal if entered into, may constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules. Further announcements will be made by the Company if necessary in compliance with the applicable requirements of the Listing Rules.

By Order of the Board

**Tsai David, Nai Fung**

*Chairman and Acting Chief Executive Officer*

Hong Kong, September 30, 2009

*As at the date of this announcement, Mr. Tsai David, Nai Fung (Chairman and Acting Chief Executive Officer), Mr. Lee Chung Wen, Mr. Huang Chun Hua, Mr. Lu Ning and Ms. Chang Karen Yi-Fen are the Executive Directors; Ms. Tsai Patty, Pei Chun and Ms. Kuo, Li-Lien are the Non-executive Directors; and Mr. Chen Huan-Chung, Mr. Hu Sheng-Yih, Mr. Mak Kin Kwong and Mr. Cheng Ming Fun Paul are the Independent Non-executive Directors.*

*website: [www.pousheng.com](http://www.pousheng.com)*