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**POU SHENG INTERNATIONAL (HOLDINGS) LIMITED**

**寶勝國際（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3813)**

**UNAUDITED RESULTS  
FOR THE THREE MONTHS ENDED MARCH 31, 2018**

**SUMMARY**

The Board announces the unaudited consolidated results of the Group for the three months ended March 31, 2018. This announcement is made in line with the Company's current practice to publish its financial results quarterly and pursuant to paragraph 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The unaudited consolidated profit attributable to owners of the Company for the three months ended March 31, 2018 was approximately RMB141.2 million.

The board of directors (the "Directors") of Pou Sheng International (Holdings) Limited (the "Company" and the "Board", respectively) is making this announcement of the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the three months ended March 31, 2018 in line with its current practice to publish the Group's financial results quarterly and pursuant to paragraph 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Cap.571) (the "SFO").

## CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2018

	<b>For the three months ended March 31,</b>	
	<b>2018</b>	2017
	<i><b>RMB'000</b></i>	<i>RMB'000</i>
	<b>(unaudited)</b>	(unaudited)
Revenue	<b>5,502,931</b>	4,674,129
Cost of sales	<b>(3,644,267)</b>	(3,105,318)
Gross profit	<b>1,858,664</b>	1,568,811
Other operating income and gains (losses)	<b>92,130</b>	68,802
Selling and distribution expenses	<b>(1,493,756)</b>	(1,260,706)
Administrative expenses	<b>(204,813)</b>	(165,538)
Operating profit	<b>252,225</b>	211,369
Finance costs	<b>(34,567)</b>	(24,430)
Finance income	<b>2,091</b>	1,480
Finance cost – net	<b>(32,476)</b>	(22,950)
Share of results of joint ventures	<b>(2,140)</b>	(6,060)
Other gains (losses)	<b>–</b>	(406)
Profit before taxation	<b>217,609</b>	181,953
Income tax expense	<b>(73,223)</b>	(73,589)
<b>Profit for the period</b>	<b>144,386</b>	108,364
Attributable to:		
Owners of the Company	<b>141,208</b>	103,661
Non-controlling interests	<b>3,178</b>	4,703
	<b>144,386</b>	108,364

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended March 31, 2018

	For the three months ended March 31,	
	2018	2017
	RMB'000	RMB'000
	(unaudited)	(unaudited)
<b>Profit for the period</b>	<b>144,386</b>	108,364
<b>Other comprehensive income (expense)</b>		
<i>An item that may be reclassified subsequently to profit or loss</i>		
Exchange differences arising on translation of foreign operations	<u>490</u>	<u>(891)</u>
<b>Total comprehensive income for the period</b>	<b><u>144,876</u></b>	<b><u>107,473</u></b>
Attributable to:		
Owners of the Company	<b>141,698</b>	102,728
Non-controlling interests	<b><u>3,178</u></b>	<u>4,745</u>
	<b><u>144,876</u></b>	<b><u>107,473</u></b>

The Group's unaudited consolidated results for the three months ended March 31, 2018 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the year ended December 31, 2017.

In the current period, the Group has applied a number of amendments to Hong Kong Financial Reporting Standards ("Amendments to HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the Group's financial year beginning on January 1, 2018. The adoption of these Amendments to HKFRSs has had no material effect on the results or financial positions of the Group.

## MANAGEMENT DISCUSSION AND ANALYSIS

### Results summary

For the three months ended March 31, 2018, the Group recorded revenue of RMB5,502.9 million, representing an increase of 17.7% compared with the same period last year while net profit attributable to owners of the Company increased by 36.2% to RMB141.2 million compared with RMB103.7 million recorded in the same period in 2017.

### Financial highlights

	For the three months ended March 31,		
	2018 <i>RMB million</i>	2017 <i>RMB million</i>	YoY % change
Revenue	<b>5,502.9</b>	4,674.1	17.7%
Operating profit	<b>252.2</b>	211.4	19.3%
Profit for the period	<b>144.4</b>	108.4	33.2%
Profit attributable to owners of the Company	<b>141.2</b>	103.7	36.2%
			<b>Increase</b>
Operating profit margin	<b>4.6%</b>	4.5%	0.1% point
Net profit margin	<b>2.6%</b>	2.3%	0.3% point

By Order of the Board  
**Wu, Pan-Tsu**  
*Chairman*

Hong Kong, May 14, 2018

*As at the date of this announcement, the Board comprises:*

#### *Executive Directors*

*Mr. Wu, Pan-Tsu (Chairman) and Mr. Lee, Shao-Wu (Chief Executive Officer)*

#### *Non-executive Directors*

*Ms. Tsai Patty, Pei Chun and Mr. Li I-nan*

#### *Independent Non-executive Directors*

*Mr. Chen, Huan-Chung, Mr. Hsieh, Wuei-Jung and Mr. Shan Xue*

*Website: [www.pousheng.com](http://www.pousheng.com)*