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POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

**RE-DESIGNATION OF
ACTING CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. Wang Jun, the acting Chief Executive Officer, has been re-designated as the Chief Executive Officer with effect from 15 March 2023.

RE-DESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER

Reference is made to the announcement of Pou Sheng International (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) dated 27 June 2022, inter alia, in relation to the appointment of Mr. Wang Jun (“Mr. Wang”) as the acting Chief Executive Officer of the Company (the “acting CEO”) with effect from 1 July 2022.

The board of Directors (the “Board”) of the Company is pleased to announce that Mr. Wang, the acting CEO, has been re-designated as the Chief Executive Officer (the “CEO”) with effect from 15 March 2023.

Mr. Wang, aged 54, is currently the acting CEO of the Company and directly in charge of the Merchandise & Retail Business Unit. He is also a director of various subsidiaries of the Company. He joined the Group as a Vice President, in charge of Brand and Merchandising Management Department in April 2014. Mr. Wang graduated from the Department of Marketing of the Capital University of Economics and Business in Beijing. He has extensive experience and achievements in strategic planning, sales marketing, product branding and retail operation.

As at the date of this announcement, Mr. Wang beneficially owns 3,759,974 ordinary shares of the Company. Save as disclosed above, Mr. Wang (1) did not hold any directorship in other listed companies in the last three years; (2) does not have other major appointments or professional qualifications; (3) does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company; (4) is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (5) does not hold any other position with the Company or any of its subsidiaries.

Pursuant to an employment contract entered into between the Group and Mr. Wang on 27 June 2022 (as supplemented by a letter dated 15 March 2023) in relation to his appointment as the CEO, Mr. Wang will be entitled to (1) a salary of RMB900,000 per annum; (2) (if and only if so determined by the Board) a year-end bonus of an amount being payable in cash, shares or otherwise, to be determined by the Board and decided by a resolution on which a majority in number of the members of the Board; and (3) participate in the Company's, its subsidiary's or its holding company's share option, share award or other equity award or subscription scheme which may be adopted from time to time, which are determined by the Board with reference to his responsibilities and prevailing market practices, subject to annual review by the Board and the recommendation of the Remuneration Committee. Mr. Wang's appointment terms remain unchanged after his re-designation as the CEO.

Saved as disclosed above, there are no other matters concerning the aforesaid re-designation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Wang on his re-designation as the CEO.

By Order of the Board
Yu Huan-Chang
Chairman

Hong Kong, 15 March 2023

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Yu Huan-Chang (Chairman), Mr. Liao, Yuang-Whang and Mr. Hu, Chia-Ho

Non-executive Directors

Ms. Tsai Patty, Pei Chun and Mr. Li I-nan

Independent Non-executive Directors

Mr. Chen, Huan-Chung, Mr. Feng Lei Ming and Mr. Liu, Hsi-Liang

Website: www.pousheng.com