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POU SHENG INTERNATIONAL (HOLDINGS) LIMITED

寶勝國際（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3813)

**UNAUDITED CONSOLIDATED RESULTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026**

SUMMARY

The Board announces the unaudited consolidated results of the Group for the three months ended March 31, 2026. This announcement is made in line with the Company's current practice to publish its financial results quarterly and pursuant to rule 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The unaudited consolidated profit attributable to owners of the Company for the three months ended March 31, 2026 was approximately RMB183.3 million.

The board of directors (the "Directors") of Pou Sheng International (Holdings) Limited (the "Company" and the "Board", respectively) is making this announcement of the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the three months ended March 31, 2026 in line with its current practice to publish the Group's financial results quarterly and pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Cap.571) (the "SFO").

CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2026

	For the three months ended March 31,	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Revenue	5,051,452	5,107,083
Cost of sales	<u>(3,352,429)</u>	<u>(3,434,908)</u>
Gross profit	1,699,023	1,672,175
Other operating income and gains (losses)	33,363	63,305
Selling and distribution expenses	(1,256,193)	(1,304,626)
Administrative expenses	<u>(182,573)</u>	<u>(200,306)</u>
Operating profit	293,620	230,548
Finance costs	(11,145)	(14,767)
Finance income	9,745	9,546
	(1,400)	(5,221)
Other gains	<u>518</u>	<u>—</u>
Profit before taxation	292,738	225,327
Income tax expense	<u>(101,876)</u>	<u>(76,761)</u>
Profit for the period	<u>190,862</u>	<u>148,566</u>
Attributable to:		
Owners of the Company	183,316	138,366
Non-controlling interests	<u>7,546</u>	<u>10,200</u>
	<u>190,862</u>	<u>148,566</u>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended March 31, 2026

	For the three months ended March 31,	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Profit for the period	190,862	148,566
Other comprehensive income		
<i>An item that may be reclassified subsequently to profit or loss</i>		
Exchange differences arising on translation of foreign operations	<u>238</u>	<u>257</u>
Total comprehensive income for the period	<u>191,100</u>	<u>148,823</u>
Attributable to:		
Owners of the Company	183,554	138,623
Non-controlling interests	<u>7,546</u>	<u>10,200</u>
	<u>191,100</u>	<u>148,823</u>

The Group's unaudited consolidated results for the three months ended March 31, 2026 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual consolidated financial statements for the year ended December 31, 2025.

In the current period, the Group has applied certain amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants which are mandatorily effective for the annual period beginning on or after January 1, 2026 for the preparation of the Group's unaudited consolidated results for the three months ended March 31, 2026. The application of these amendments to HKFRS Accounting Standards has had no material impact on the unaudited consolidated results and financial positions of the Group for the current or prior periods.

MANAGEMENT DISCUSSION AND ANALYSIS

Results summary

For the three months ended March 31, 2026 (the “Period”), the Group recorded revenue of approximately RMB5,051.5 million, representing a decrease of 1.1% compared with the same period of last year, while the profit attributable to owners of the Company increased by 32.5% to approximately RMB183.3 million.

During the Period, the Group maintained a solid revenue scale by maintaining a high degree of agility and flexibility in its decision-making, despite the dynamic retail landscape in mainland China. This was mainly attributed to the Group’s continuous enhancement in operational efficiency, dynamic inventory management, and the establishment of fully integrated, one-stop operations, with resilient performance of direct retail channel. It continued to strengthen its cross-channel capabilities, strictly control discounts to improve sales quality, and leverage its restructuring strategy to enhance synergies, thereby supporting a year-on-year improvement in profitability.

The Group also maintained a strong financial position, underpinned by a robust net cash balance.

Financial highlights

	For the three months ended March 31,		YoY % change
	2026 RMB million	2025 RMB million	
Revenue	5,051.5	5,107.1	-1.1%
Gross profit	1,699.0	1,672.2	1.6%
Operating profit	293.6	230.5	27.4%
Profit for the period	190.9	148.6	28.5%
Profit attributable to owners of the Company	183.3	138.4	32.5%
			Change
Gross profit margin	33.6%	32.7%	0.9 ppt
Operating profit margin	5.8%	4.5%	1.3 ppt
Net profit margin	3.8%	2.9%	0.9 ppt

By Order of the Board
Chiu, Hui-Yao
Chairman

Hong Kong, May 13, 2026

As at the date of this announcement, the Board comprises:

Non-executive Directors:

Mr. Chiu, Hui-Yao (Chairman), Ms. Tsai Patty, Pei Chun and Mr. Li I-nan

Executive Directors:

Mr. Hu, Chia-Ho, Ms. Chang, Su-Ching (Chief Executive Officer) and Mr. Chen, Li-Chieh (Chief Financial Officer)

Independent Non-executive Directors:

Mr. Chen, Huan-Chung, Mr. Feng Lei Ming and Mr. Liu, Hsi-Liang

Website: www.pousheng.com