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## **POU SHENG INTERNATIONAL (HOLDINGS) LIMITED**

**寶勝國際（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3813)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

<p>The Board is pleased to announce that Mr. Liao, Yuang-Whang, the Chief Financial Officer, has been appointed as an Executive Director with effect from 1 June 2021.</p>
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The board of directors (the “Board”) of Pou Sheng International (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that Mr. Liao, Yuang-Whang (“Mr. Liao”), the chief financial officer of the Company (the “Chief Financial Officer”), has been appointed as an executive director of the Company (“Executive Director”) with effect from 1 June 2021.

Mr. Liao, aged 51, is the Chief Financial Officer, and also a director of various subsidiaries of the Company and a supervisor of a subsidiary of the Company in China. He joined the Group as the acting Chief Financial Officer in March 2020 and was later re-designated as the Chief Financial Officer in August 2020. Mr. Liao obtained a Bachelor degree in Management Science from National Chiao Tung University in Taiwan in 1991 and a Master of Philosophy degree from University of Cambridge in the United Kingdom in 2000.

Mr. Liao was the head of management accounting department of Pou Chen Corporation (“PCC”), a company listed on the Taiwan Stock Exchange Corporation, from November 2019 to February 2020. PCC is a controlling shareholder of Yue Yuen Industrial (Holdings) Limited (“Yue Yuen”), a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and through Yue Yuen, is deemed to have interests in the shares of the Company which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “SFO”).

Before joining PCC, Mr. Liao held executive/management positions, including chief financial officer, senior vice president of finance and chief executive officer, as well as executive director and non-executive director of board of directors in several listed companies in Hong Kong. He also was an investment director in private equity for Asia region of Citibank Hong Kong and vice president in corporate finance of Citibank Taiwan. Mr. Liao has more than 25 years of experience in banking, finance, corporate governance and business operation.

As at the date of this announcement, Mr. Liao beneficially owns 1,307,000 ordinary shares of the Company and 30,000 awarded shares of Yue Yuen granted to him pursuant to the share award scheme of Yue Yuen, which are subject to certain vesting conditions, remain unvested. Save as disclosed above, Mr. Liao (1) did not hold any other directorship in other listed public companies in the past three years; (2) does not have other major appointments or professional qualifications; (3) does not have any other relationship with any other director, senior management or substantial or controlling shareholder of the Company; (4) is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (5) does not hold any other position with the Company or any of its subsidiaries.

Mr. Liao will hold office of Executive Director until the next following annual general meeting of the Company and be eligible for re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). A service agreement as an Executive Director and the Chief Financial Officer has been entered into between the Company and Mr. Liao on 1 June 2021 for a term of three years with effect from 1 June 2021. Pursuant to the service agreement, Mr. Liao is entitled to (1) a salary of RMB840,000 per annum; (2) (if and only if so determined by the Board) a year-end bonus of an amount being payable in cash, shares or otherwise, to be determined by the Board and decided by a resolution on which a majority in number of the members of the Board; and (3) participate in the Company's, its subsidiary's or its holding company's share option, share award or other equity award or subscription scheme which may be adopted from time to time, which are determined by the Board with reference to his responsibilities and prevailing market practices, subject to annual review by the Board and the recommendation of the remuneration committee of the Company.

Save as disclosed in this announcement, there is no information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange in relation to his new appointment as an Executive Director.

The Board would like to extend its warmest welcome to Mr. Liao for joining the Board.

By Order of the Board  
**Wu, Pan-Tsu**  
*Chairman*

Hong Kong, 1 June 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors*

*Mr. Wu, Pan-Tsu (Chairman), Mr. Lee, Shao-Wu (Chief Executive Officer) and Mr. Liao, Yuang-Whang (Chief Financial Officer)*

*Non-executive Directors*

*Ms. Tsai Patty, Pei Chun and Mr. Li I-nan*

*Independent Non-executive Directors*

*Mr. Chen, Huan-Chung, Mr. Hsieh, Wuei-Jung and Mr. Feng Lei Ming*

*Website: [www.pousheng.com](http://www.pousheng.com)*