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**POU SHENG INTERNATIONAL (HOLDINGS) LIMITED**

**寶勝國際（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3813)**

**UNAUDITED RESULTS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016**

**SUMMARY**

The board of directors (the “Directors”) of Pou Sheng International (Holdings) Limited (the “Company” and the “Board”, respectively) announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended September 30, 2016. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The unaudited consolidated profit attributable to owners of the Company for the nine months ended September 30, 2016 was approximately RMB545.8 million.

The Board is making this announcement of the Group’s unaudited consolidated results for the nine months ended September 30, 2016 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap.571) (the “SFO”).

**CONSOLIDATED INCOME STATEMENT**  
*For the nine months ended September 30, 2016*

	<b>For the nine months ended September 30,</b>			
	<b>2016</b>	2015	<b>2016</b>	2015
	<b>RMB'000</b>	RMB'000	<b>US\$'000</b>	US\$'000
	<b>(unaudited)</b>	(unaudited)	<b>(unaudited)</b>	(unaudited)
			<i>(FOR INFORMATION PURPOSE ONLY)</i>	
Revenue	<b>12,164,815</b>	10,903,587	<b>1,844,999</b>	1,742,956
Cost of sales	<b>(7,811,006)</b>	(7,359,481)	<b>(1,184,670)</b>	(1,176,425)
Gross profit	<b>4,353,809</b>	3,544,106	<b>660,329</b>	566,531
Other operating income & gains (losses)	<b>155,034</b>	72,427	<b>23,513</b>	11,577
Selling and distribution expenses	<b>(3,215,136)</b>	(2,709,536)	<b>(487,629)</b>	(433,123)
Administrative expenses	<b>(487,558)</b>	(411,460)	<b>(73,946)</b>	(65,773)
Operating profit	<b>806,149</b>	495,537	<b>122,267</b>	79,212
Finance costs	<b>(42,305)</b>	(40,498)	<b>(6,416)</b>	(6,473)
Finance income	<b>9,621</b>	16,205	<b>1,459</b>	2,590
Finance cost – net	<b>(32,684)</b>	(24,293)	<b>(4,957)</b>	(3,883)
Share of results of an associate	<b>(7,225)</b>	(66)	<b>(1,096)</b>	(11)
Share of results of joint ventures	<b>(2,974)</b>	(1,137)	<b>(451)</b>	(182)
Other gains (losses)	<b>17,976</b>	(41,292)	<b>2,726</b>	(6,601)
Profit before taxation	<b>781,242</b>	428,749	<b>118,489</b>	68,535
Income tax expense	<b>(224,301)</b>	(125,758)	<b>(34,019)</b>	(20,102)
<b>Profit for the period</b>	<b><u>556,941</u></b>	<u>302,991</u>	<b><u>84,470</u></b>	<u>48,433</u>
Attributable to:				
Owners of the Company	<b>545,760</b>	284,789	<b>82,774</b>	45,524
Non-controlling interests	<b>11,181</b>	18,202	<b>1,696</b>	2,909
	<b><u>556,941</u></b>	<u>302,991</u>	<b><u>84,470</u></b>	<u>48,433</u>

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended September 30, 2016

	<b>For the nine months ended September 30,</b>			
	<b>2016</b>	2015	<b>2016</b>	2015
	<b>RMB'000</b>	RMB'000	<b>US\$'000</b>	US\$'000
	<b>(unaudited)</b>	(unaudited)	<b>(unaudited)</b>	(unaudited)
			<i>(FOR INFORMATION PURPOSE ONLY)</i>	
<b>Profit for the period</b>	<b>556,941</b>	302,991	<b>84,470</b>	48,433
<b>Other comprehensive income (expense)</b>				
<i>An item that will not be reclassified subsequently to profit or loss</i>				
Exchange differences arising on translation to presentation currency	–	–	<b>(14,129)</b>	(17,673)
<i>An item that may be reclassified subsequently to profit or loss</i>				
Exchange differences arising on translation of foreign operations	<b>1,637</b>	(1,086)	–	–
<b>Total comprehensive income for the period</b>	<b><u>558,578</u></b>	<u>301,905</u>	<b><u>70,341</u></b>	<u>30,760</u>
Attributable to:				
Owners of the Company	<b>547,306</b>	283,703	<b>68,755</b>	28,192
Non-controlling interests	<b>11,272</b>	18,202	<b>1,586</b>	2,568
	<b><u>558,578</u></b>	<u>301,905</u>	<b><u>70,341</u></b>	<u>30,760</u>

The Group's unaudited consolidated results for the nine months ended September 30, 2016 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the year ended December 31, 2015.

In the current period, the Group has applied a number of amendments to Hong Kong Financial Reporting Standards ("Amendments to HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the Group's financial year beginning on January 1, 2016. The adoption of these Amendments to HKFRSs has had no material effect on the results or financial positions of the Group.

## MANAGEMENT DISCUSSION AND ANALYSIS

### Change in Presentation Currency

The Company's functional currency is Renminbi ("RMB"). The presentation currency of the consolidated financial statements in prior financial years was United States Dollars ("USD"). Starting from January 1, 2016, the Group has changed its presentation currency for the preparation of its consolidated financial statements from USD to RMB in order to allow for greater transparency of the underlying performance of the Group as the principal operations of the Group are conducted in the People's Republic of China with substantially all of its transactions denominated and settled in RMB. The presentation of USD amounts in this financial information is for information purpose only.

### Summary

For the nine months ended September 30, 2016, the Group recorded revenue of RMB12,164.8 million, representing an increase of 11.6% compared with the same period last year while net profit attributable to Owners of the Company increased by 91.6% to RMB545.8 million compared with RMB284.8 million in 2015.

### Financial Highlights

	For the nine months ended September 30,		
	2016	2015	YoY
	<i>RMB million</i>	<i>RMB million</i>	<i>% change</i>
Revenue	<b>12,164.8</b>	10,903.6	11.6%
Operating profit	<b>806.1</b>	495.5	62.7%
Profit for the period	<b>556.9</b>	303.0	83.8%
Profit attributable to Owners of the Company	<b>545.8</b>	284.8	91.6%
			<b>Increase</b>
Operating profit margin	<b>6.6%</b>	4.5%	2.1% point
Net profit margin	<b>4.6%</b>	2.8%	1.8% point

By Order of the Board  
**Wu, Pan-Tsu**  
*Chairman*

Hong Kong, November 11, 2016

*As at the date of this announcement, the Board comprises:*

*Executive Directors*

*Mr. Wu, Pan-Tsu (Chairman) and Mr. Kwan, Heh-Der (Chief Executive Officer)*

*Non-executive Directors*

*Ms. Tsai Patty, Pei Chun and Mr. Li I-nan*

*Independent Non-executive Directors*

*Mr. Chen, Huan-Chung, Mr. Hsieh, Wuei-Jung and Mr. Shan Xue*

*Website: [www.pousheng.com](http://www.pousheng.com)*